



PORTUGAL

Legal Shots

by SRS LEGAL

● European Union & Competition

First condemnation decision for tying practices issued by the Portuguese Competition Authority

SIBS' conduct would have harmed both competitors of the SIBS Group in the processing services market

- SIBS, one of the main payment processors companies in Europe, was sanctioned by the Portuguese Competition Authority (PCA) with a €13.8 million fine for allegedly abusing its dominant position by tying the offer of SIBS Group's payment schemes to the contract of its processing services.
- The practice was detected in the context of a supervisory and monitoring procedure of the financial sector, followed by dawn raids conducted by the PCA at SIBS Group's premises, in Lisbon.
- SIBS' conduct would have harmed both competitors of the SIBS Group in the processing services market and ultimately merchants and consumers who were deprived of differentiated services.

Meet our Team:

