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SRS LEGAL ADVISES INDICO CAPITAL PARTNERS' INVESTMENT IN ROWS

SRS Legal has advised Indico Capital Partners - through Indico R&D fund - in its investment in Rows, an Artificial Intelligence powered spreadsheet platform.

SRS Legal team was led by <u>Paulo Bandeira</u> (Partner) and <u>Solange Fernandes</u> (Associate), from the Startups Practice Area. Paulo Bandeira emphasised the complexity of the transaction, as it is multi-jurisdictional and involves the combination of legal solutions and instruments in Germany and Portugal.

Rows, which raised eight million euros in this round, supports all the functionality from *Excel* and *Sheets* programs alongside its own layout.

This is the first investment from the new Indico R&D Fund, a 70 million euros fund that has a particular focus on Portuguese technology companies, preferably certified by the National Innovation Agency (*Agência Nacional da Inovação*), with an investment of up to five million euros per company.

This year, SRS Legal has already communicated its advisement to the <u>Bridges Fund Management on the sale of Fitness Hut gyms</u>, to <u>Krones AG on an investment in Perfinox</u> and to <u>Primetag on an investment round</u>.

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